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Answer: D. Question Status: New 21) The development most responsible for the wide-spread introduction of macroeconomic foundations was the. A) work of John Maynard Keynes. B) rational expectation revolution. C) popularization of supply-side economics. D) development

of the Keynesian coordination failure model.

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Macroeconomics, 5e (Williamson) Chapter 3 Business Cycle Measurement 1) The defining feature of business cycles is that they. A) are inherently bad. B) represent the underlying trend of real GDP in the economy. C) are fluctuations about trend in real GDP. D) measure prospects for future growth in the economy.

Answer: C

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